

**Issue conditions of the Government Bond No. 217**

|                                     |   |
|-------------------------------------|---|
| <b>Issuer</b>                       | Ministry of Finance of the Slovak Republic,<br>Štefanovičova 5, 817 82 Bratislava |
| <b>ISIN code</b>                    | SK 4120007840   |
| <b>Name of bond</b>                 | Government Bond 217   |
| <b>Form of bond</b>                 | bearer  |
| <b>Registration</b>                 | immaterialized, registered in CD CP Bratislava                                    |
| <b>First settlement date</b>        | 6.4.2011  |
| <b>Issue period of whole amount</b> | from 6.4.2011 till 31.12.2012   |
| <b>Maturity date</b>                | 7.4.2014  |
| <b>Issue size</b>                   | 1 500 000 000,- EUR   |
| <b>Nominal value</b>                | 1,- EUR   |
| <b>Issuing Method</b>               | auction, direct sale, underwriting  |
| <b>Issue price</b>                  | unlimited   |
| <b>Coupon rate</b>                  | fix, 0,00 % p.a.  |
| <b>Type of interest calculation</b> | actual / actual (ICMA)  |
| <b>Payment at redemption</b>        | 100 % of nominal value  |
| <b>Type of redemption payment</b>   | clearing  |
| <b>Redemption paying agent</b>      | Debt and Liquidity Management Agency, Bratislava                                  |
| <b>Issuer's account</b>             | SPSRSKBA f/o 7000123774/8180-MFSRSKB1   |
| <b>Listing</b>                      | Application form for stock quotation will be sent to<br>Bratislava Stock Exchange |
| <b>Governing Law</b>                | Slovak law  |

The issue will be sold in tranches under the same conditions. Dates of auctions of the individual tranches will be published at least one week before settlement day of auction.

The issuer stipulates the right to determine the size of sold portion at auction.

Only recognized primary dealers can participate in the auction.

Full face value of the treasury bill is redeemed at maturity.

The issuer owes the full face value of the bond to the bearer.

The issuer is obliged to pay full face value of the bond stipulated by issue conditions to the bearer.

Source: The Debt and Liquidity Management Agency, Radlinskeho 32, 813 19 Bratislava, Slovak Republic

